

BUNCOMBE COUNTY, NORTH CAROLINA

Exhibit 10

Statement of Changes in Fiduciary Net Assets

FOR THE YEAR ENDED JUNE 30, 2009

	<u>OPEB Trust Fund</u>
ADDITIONS	
Employer contributions	\$ -
Investment income:	
Net appreciation (depreciation) in fair value of investments	(475,927)
Investment earnings, net	70,048
Total decrease in additions	<u>(405,879)</u>
NET ASSETS, BEGINNING	<u>2,501,255</u>
NET ASSETS, ENDING	<u><u>\$ 2,095,376</u></u>

The accompanying notes are an integral part of these financial statements.